

COMPANY REGISTRATION NUMBER 05077777

**FAITHWORKS WESSEX
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2016**

Charity Number 1108714

HARRISONS
Chartered Accountants

**FAITHWORKS WESSEX
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016**

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FAITHWORKS WESSEX COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Faithworks Wessex
Charity registration number	1108714
Company registration number	05077777
Principal officeRegistered office	154a Seabourne Road Bournemouth Dorset BH5 2JA

The trustees

The trustees who served the company during the period were as follows:

Mr Anthony Oliver
Mrs Dawn Cutherbertson
Mr Benjamin Griffiths
Mrs Jacqueline Leswell
Mr Cliff James
Dr Ian Bromilow
Mr Mick Uffindell

Mr Anthony Oliver retired as a trustee on 13 November 2015.

Mr Mick Uffindell retired as a trustee on 31 December 2015.

Secretary Dr I Bromilow

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 18 March 2004 and registered as a charity on 24 March 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Memorandum and Articles of Association have been amended by special resolutions, dated 13 January 2005 and 19 March 2008.

Faithworks Wessex (FWW) is a registered charity working across the conurbation of Poole, Bournemouth, Christchurch and the surrounding area. Our goal is to “inspire and equip people on their journey out of isolation or poverty”... and into a place of Hope.

This report demonstrates the activities that the charity has provided in the past year, and how those have benefited some of the most vulnerable people in our community, thereby showing the “public benefit” of the charity.

Faithworks Wessex is a faith-led organisation, and we will always seek to act in accordance with our Christian ethos, which includes serving all regardless of their circumstances or beliefs. We are working with many partners, and are particularly successful in inspiring and enabling churches to identify and then meet the needs of their local communities.

FAITHWORKS WESSEX COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

The Needs in the Community

The increase in the demand for our services continues apace, as housing becomes more of an issue, central and local government expenditure reduces and the population ages.

- Bournemouth has the 7th highest number of rough sleepers outside of London; at the last “street count” in Nov 15, the numbers rough sleeping had tripled in 2 years; between 50 and 80 “vulnerably housed” regularly attend “soup kitchens”.
- The Indices of Multiple Deprivation 2010 show that there are 9 areas in Bournemouth and 2 in Poole among the worst 10% for child poverty in England and Wales; child poverty is often correlated to lone parenting. Over 1 in 20 households are lone parents. Nearly 50% of lone parent families in West Howe & Kinson have no adult in employment;
- Almost 20% of Poole and Bournemouth are over 65; this will rise to 25% by 2035.
- There are an estimated 5,244 people with dementia living in Bournemouth and Poole; by 2021 this number will have increased by at least 20%.
- Around 400 people per month are being served through our 5 foodbanks. More than 50% only need a one-off helping hand; increasing numbers have jobs but are very low paid.

Strategic impact and direction

We want to see transformation in our community.

When people come to us, they have a range of issues and challenges. Our goal is to help these individuals find freedom from relational and financial despair, and equip them to find the self-confidence to make life-affirming choices. As we monitor the impact of our work, we find the difference we make is also wide-ranging, and includes changes like these:

- increased confidence – e.g. a single parent volunteering to help in the kitchen at a community meal;
- decreased isolation and loneliness – e.g. a 101 year old who now wants to go to a coffee group and the local armchair “keep fit”;
- increased involvement in the community and volunteering – e.g. a client who has regained his independence and become a volunteer has changed his car to a 4 door so he can take his new friends more easily to our lunch club;
- rough sleepers finding permanent accommodation – e.g. an ex-rough sleeper who came back to say: “Thank you for feeding me over the past 6 years – I won’t be coming again as I have got my life back on track and could not have done it without your help”;
- improvement in finances and decreased debt – e.g. a debt cancelled by a high street retailer for a terminally ill person
- women getting out of domestic abuse – e.g. a trafficked victim learning to say “no”;
- many experiencing new skills and opportunities – e.g. an unpaid carer in her 80s who is just starting a new degree course;
- improved mental and physical health – e.g. a single mum at the foodbank who told us: “I was amazed at how much difference it had made ...; the recipes were a great touch my lot loved the sausage pasta bake so simple and cheap now a fav of ours”.

We collect many stories like these from those we serve which illustrate these changes and confirm that we are indeed making a difference.

FAITHWORKS WESSEX COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

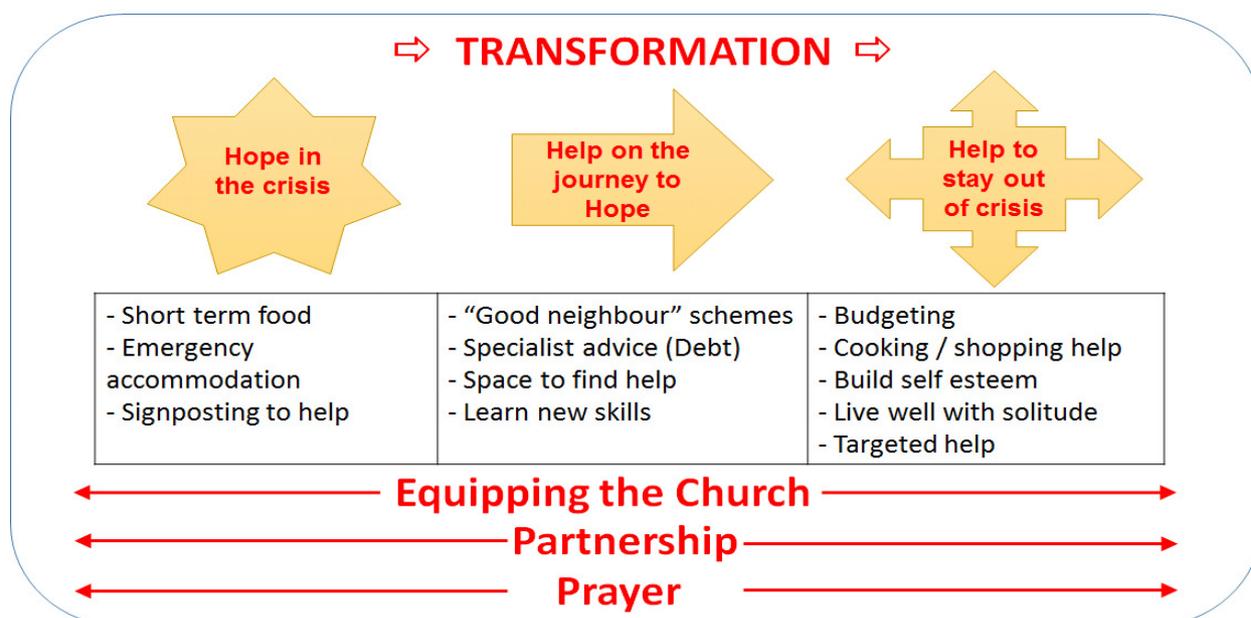
YEAR ENDED 31 MARCH 2016

The challenge is to ensure that as the opportunities grow to support more people across this area, our activity does not get ahead of the management capacity or financial viability of the organisation. To address this concern, the trustees agreed to the following strategic aims in their Away Day in October 2015:

- a focus on **prevention**: helping our clients to stay out of crisis as well as helping the immediate crisis
- the development of **strategic partnerships** with other local and national charities with similar values) which will expand the FWW capacity and open up new funding opportunities
- a priority focus on creating **financial sustainability** for the charity (including the appointment of a part time fundraiser)

an enhancement of the **links with local churches**, making clear what FWW can offer to them to help their own local mission

So, we adopted this strategic model to guide our next steps:



Outcomes – making a difference

The trustees confirmed the following overall outcomes for the work of FWW at the strategic away day:

- **Individuals:** finding freedom from despair, leading to the self-confidence to make life-affirming choices (including the choice to follow Jesus);
- **Volunteers:** having one of the best volunteering experiences in Dorset, available to anyone of goodwill;
- **Churches:** becoming increasingly able to reach their community with practical and Godly hope appropriate for their situation and gifts;

FAITHWORKS WESSEX COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

This holistic programme enabled us to support at least 6,100 people in 2015 across the following areas:

Relational Hope: We equip volunteers to become “good neighbours” to older people, carers, lone parents and those escaping domestic abuse, putting on activities to grow skills (finance, cooking etc.) and red-letter days to celebrate/pamper:

- We had the highest ever number of annual referrals to our Focus (59) and Compass (69) projects;
- We ran three inter-generational events at local schools for isolated older people, leading to students starting to volunteer with the COMPASS project;
- We developed new initiatives to support lone parent families: an after-school club and fishing for early teens (SMILE Poole) and expansion into West Howe and Kinson;
- A Domestic Abuse self-esteem support group was established – now also working with women who have been trafficked.

Financial Hope: We provide budget coaches and debt advisors to help people gain control of their finances and to get an achievable debt management plan:

- There were 102 referrals to the Money Matters debt advice service - we are helping people deal with over £512k of debt; 10 people were helped to get debt management plans in place; 10 are successfully out of debt or bankruptcy; 29 other client cases were satisfactory closed;
- All 750 first year Bournemouth and Poole college students were given coaching in money management to help prevent future problems; an all-day session was held at Magna Academy to train 120 sixth form students.

Physical Hope: We enable five local foodbanks to run, and we coordinate the work of the faith sector to help the homeless get off, and stay off, the streets of Bournemouth:

- BCARS (Bournemouth Christians Alongside Rough Sleepers) was established as a community network of local churches; they delivered 3 months of the Sleepsafe project, across 7 church venues with over 65 volunteers who won the Mayor’s Volunteer Group of the Year award; 40% of the 63 Sleepsafe “guests” found more secure accommodation through the project;
- All the foodbanks developed foodbank-plus offerings including debt advice and summer holiday vouchers to help those families on free school meals;
- Christchurch foodbank Home Equip project helped over 30 families to establish a new home as they escaped crisis with over £9,000 of home-start kits, and basic white goods, thereby reducing the likelihood of their returning to crisis or needing other support.

Spiritual Hope: We equip churches to reach out to their communities, especially to be more Dementia Aware; we provide a bridge between the statutory sector and the faith sector.

- Over 50 churches engaged in the Dementia Friendly Churches programme across Dorset, and more than 800 people were trained;
- The CEO compered the first Dorset Dementia Action Alliance conference.

And we have also pursued the goal of providing one of the best **volunteering** experiences in Dorset for all people of goodwill, of any faith or none.

- We appointed an Operations Manager this year to oversee all volunteer management, which led to the first volunteer annual training plan;
- We trained at least 60 new volunteers in the basics of working with vulnerable people, and also a further 100 in working with rough sleepers.

FAITHWORKS WESSEX COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

Operations – other changes

The restructuring proposed at the end of the 2014-15 year has now been implemented, with the key element being the appointment of an Operations Manager (previously volunteer manager at Bournemouth and Poole College) to take on the office. This appointment has enabled us to meet two of the key targets from 2014-15, namely to create more capacity for the CEO to develop new partnerships/funding, and to give volunteer management a clear focus, linking with our aim to be one of the best places in Dorset to volunteer.

In addition, the restructuring created more admin support to the front line staff in the Relational and Financial projects.

From a staff perspective, the major barrier to growth had been the limitations of the office space; this led to the decision to move to a new office in Southbourne with 50% greater space at only 10% extra cost. The Operations Manager oversaw this successful move in May 2016.

Income & Funding

The charity has been blessed with a range of grants that has allowed our project areas to flourish, included the following in this last year, for which we are very grateful:

Lloyds Foundation (Money Matters) – final year	£35,800
Skills and Learning for volunteer training	£14,500
Sobell Foundation (2 years) for Homelessness	£12,500 p.a.
Cooper Dean foundation for core, SMILE and Blandford Foodbank	£14,000
Valentine Trust for core costs	£10,000
Trusthouse Community Foundation for Sleepsafe	£9,000
Spectrum Housing Association for Blandford & Poole Foodbank, SMILE	£7,750
Gannett Foundation for Homelessness home start kits	£6,000
Talbot Village Trust for the beds for Sleepsafe	£5,900
CCG Poole Locality team for Hamworthy older people's work	£5,360
Dorset Community Foundation Neighbourhood Fund for COMPASS	£5,000
Hilden Charitable Trust for Sleepsafe	£5,000
Money Savings Expert for Money Matters	£4,415
Independent Bournemouth Free Church Council for Homelessness	£2,500
BOP Adult Social Care team for SMILE	£2,000
Safer Dorset Fund for Treasure Domestic Abuse work	£2,220
Radian Housing Association for Treasure Domestic Abuse work	£2,000
Wessex Water (for finance work)	£1,000

FAITHWORKS WESSEX COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

Total grant income in the year was in excess of £170,000 thanks to the team work of the CEO and the new fundraiser. Overall income increased by 14.3% from the previous year.

Expenditure

Expenditure this year was £365k. The increase in costs this year comes from the following:-

- The new Home start programmes in Christchurch and Bournemouth have given out £14.5k to those moving into fresh accommodation from a homeless situation – all of these gifts are funded by special donations and a grant from the Mary Magdalen trust
- Year on year salary costs went up by 14% in line with the income growth (after taking account of one off redundancy costs)
- The management fees line has seen a significant increase – previously, all the management fees that are charged to the individual projects for core FWW costs have been taken in a range of cost lines; they are now all under one cost area, balanced by a similar entry on the income side. Therefore this is not a significant growth in external providers;
- There were small increases in spend on motor and travel costs as more volunteers claimed back expenses; the new office space in the Spire for a base for SMILE and other projects increased the rent costs; and one-off spend to improve the website increased the equipment and materials costs;
- This year there was also investment in fundraising with the appointment of a part time fundraising officer – this has borne fruit in increased income, and overall fundraising spend is still only 2%

Governance costs also remain less than 2% of total spend.

Costs are constantly reviewed to identify alternatives to minimise spend. Support costs make up 18.45% of total spend

The trustees continue to be committed to paying all staff members an additional 5% of salary as a pension provision. This places the charity ahead of the requirement to respond to national changes, but a decision has been made to move to the new required Workplace pension by August 2016.

The overall financial situation improved significantly with turnover up, and the general fund (unrestricted spend) showing a reasonable surplus for the first time in several years.

Governance & internal Controls

Tony Oliver retired as chair of trustees in October 2015, leaving the trustee group after more than eight years. His wise, Godly and passionate leadership has enabled FWW to move to a new level of impact – he will be missed.

We are grateful that Ian Bromilow who joined the trustee body in January 2015 was willing to take on the chair's role – he has not only brought huge experience of running successful businesses but has also helped the organisation to develop plans for longer term sustainability.

Mick Uffindell retired as a trustee during the year to enable him to concentrate more on leading his church (though he continues to support FWW in many ways including using his church for the Sleepsafe initiative)

The trustees meet every 6-8 weeks to review the progress of the work, including the scale of operations, the financial position and any significant personnel/infrastructure issues; additional cash flow planning is shared as required. At each meeting the CEO provides a status report, and the Treasurer provides details of expenditure, fundraising progress and updates on activities to increase regular support – more focus has been given this year to the charity's cash flow forecast and the fund-raising activities to ensure sustainability. The trustees and the CEO also set aside additional time to pray for and about the charity every two months.

FAITHWORKS WESSEX COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

The chair and CEO meet monthly to ensure the issues raised are being dealt with, and to identify and deal with any blockages. The CEO also sends out a weekly briefing to all staff and trustees to keep them informed of developments across the range of projects.

The treasurer and the CEO meet at least every four weeks to look at expenditure, ensure that bills are paid promptly, and identify any forthcoming costs to be considered.

Each trustee is usually allocated at least one project, with which they can keep in touch, encouraging the staff concerned.

As noted above, the charity provides financial support to several other projects, providing them with a monthly overview of their income and expenditure.

There are now five trustees: Ian Bromilow (chair), Dawn Cuthbertson (vice-chair), Cliff James (treasurer), Ben Griffiths, and Jackie Leswell.

Faithworks Wessex as a “Going Concern”

Despite financial challenges across the sector, FWW can demonstrate that it has been, and continues to be, managed in a financially sound way:

- It is not over-reliant on one form of funding
- Each new project’s funding includes an element to cover central core costs
- It is building longer term relationships with key funders.
- When staff leave, trustees review funding and options for the future shape of the team. It maintains liquid assets to cover at least three months of salaries;
- The auditor inspects the accounts annually and they are signed off without a problem each time.

Statement of trustees’ responsibilities

Company law and charity law require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

**FAITHWORKS WESSEX
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2016

Aims for forthcoming year

A new business plan has been published for the charity that sets out the following targets for 2016 building on the strategic focuses above:

Operations: Create more office space; expand the trustee team;

Relational Hope: Merge WHK and Bournemouth Assist; move to develop a church-based network to respond to social isolation;

Family Hope: Expand SMILE into West Howe and Kinson; develop Dementia Friendly “activity-in-a-box” for churches; expand Domestic Abuse support to other venues;

Financial Hope: work with Payplan to provide an alternative route for debt help to avoid back-logs; create network of debt advice satellites across Dorset via foodbanks etc.;

Physical Hope: develop Sleepsafe (winter emergency beds scheme); move all free food provision inside to enable higher level of engagement; continue to ensure all foodbanks have multi-service offerings;

These objectives will all be under-pinned by maintaining the Christian distinctiveness of the charity, and by the prayer of Christians across the conurbation.

Registered office:
154a Seabourne Road
Bournemouth
Dorset
BH5 2JA

Signed by order of the trustees

Dr I Bromilow
Company Secretary

30 September 2016

**FAITHWORKS WESSEX
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FAITHWORKS WESSEX**

YEAR ENDED 31 MARCH 2016

I report on the accounts of the company for the year ended 31 March 2016 which are set out on pages 10 to 19.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Faithworks Wessex for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Harrisons (Chartered Accountants)
Independent examiner
4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

30 September 2016

**FAITHWORKS WESSEX
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2016

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
INCOME AND ENDOWMENTS					
Donations and legacies	2	40,435	185,721	226,156	195,888
Income from charitable activities	3	46,997	71,395	118,392	105,474
Investment income	4	<u>221</u>	<u>3</u>	<u>224</u>	<u>228</u>
TOTAL INCOME		<u>87,653</u>	<u>257,119</u>	<u>344,772</u>	<u>301,590</u>
EXPENDITURE					
Expenditure on charitable activities	5/6	<u>(96,036)</u>	<u>(269,434)</u>	<u>(365,470)</u>	<u>(256,698)</u>
TOTAL EXPENDITURE		<u>(96,036)</u>	<u>(269,434)</u>	<u>(365,470)</u>	<u>(256,698)</u>
NET (EXPENDITURE)/ INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR					
RECONCILIATION OF FUNDS	7	(8,383)	(12,315)	(20,698)	44,892
Total funds brought forward		<u>21,041</u>	<u>133,121</u>	<u>154,162</u>	<u>109,270</u>
TOTAL FUNDS CARRIED FORWARD		<u>12,658</u>	<u>120,806</u>	<u>133,464</u>	<u>154,162</u>

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

**FAITHWORKS WESSEX
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2016

	Note	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	11	11,025	9,167
CURRENT ASSETS			
Debtors	12	18,842	9,842
Cash at bank and in hand		104,414	136,392
		123,256	146,234
CREDITORS: Amounts falling due within one year	13	(817)	(1,239)
NET CURRENT ASSETS		122,439	144,995
TOTAL ASSETS LESS CURRENT LIABILITIES		133,464	154,162
NET ASSETS		133,464	154,162
FUNDS OF THE CHARITY			
Restricted income funds	14	120,806	133,121
Unrestricted income funds	15	12,658	21,041
TOTAL CHARITY FUNDS		133,464	154,162

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 30 September 2016 and are signed on their behalf by:

Mr Cliff James
Director

Company Registration Number: 05077777

The notes on pages 12 to 19 form part of these financial statements.

**FAITHWORKS WESSEX
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 3 years straight line
Fixtures & Fittings - 25% reducing balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the statement of financial activities.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations. It is included in full in the Statement of Financial Activities when receivable against the fund specified by the donor.

Investment income, being bank interest, is included when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and the costs linked to the strategic management of the charity.

**FAITHWORKS WESSEX
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

Fund accounting

The general unrestricted fund is available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Grants receivable			
Grants - local authority	–	2,805	2,805
Grants - organisations	21,560	143,104	164,664
Grants - individuals	18,875	39,812	58,687
	<u>40,435</u>	<u>185,721</u>	<u>226,156</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Grants receivable			
Grants - local authority	3,860	13,030	16,890
Grants - organisations	25,743	100,115	125,858
Grants - individuals	26,537	26,603	53,140
	<u>56,140</u>	<u>139,748</u>	<u>195,888</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Income from charitable activities	<u>46,997</u>	<u>71,395</u>	<u>118,392</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Income from charitable activities	<u>35,795</u>	<u>69,679</u>	<u>105,474</u>

**FAITHWORKS WESSEX
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2016
	£	£	£
Bank interest receivable	<u>221</u>	<u>3</u>	<u>224</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2015
	£	£	£
Bank interest receivable	<u>224</u>	<u>4</u>	<u>228</u>

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2016
	£	£	£
Charitable activities	70,806	223,086	293,892
Support costs	25,230	46,348	71,578
	<u>96,036</u>	<u>269,434</u>	<u>365,470</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2015
	£	£	£
Charitable activities	52,099	151,849	203,948
Support costs	23,075	29,675	52,750
	<u>75,174</u>	<u>181,524</u>	<u>256,698</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken		Total Funds 2016	Total Funds 2015
	directly	Support costs	£	£
	£	£	£	£
Charitable activities	293,892	67,447	361,339	253,810
Governance costs	-	4,131	4,131	2,888
	<u>293,892</u>	<u>71,578</u>	<u>365,470</u>	<u>256,698</u>

7. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2016	2015
	£	£
Staff pension contributions	1,805	1,750
Depreciation	<u>6,227</u>	<u>4,542</u>

**FAITHWORKS WESSEX
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

8. FUND TRANSFERS

During the year the funds from the Golden Group fund were merged with the Money Matters fund. The Trustees decided to this due to the funds having the same objective.

9. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2016	2015
	£	£
Wages and salaries	222,284	185,260
Social security costs	8,409	7,492
Other pension costs	1,805	1,750
	<u>232,498</u>	<u>194,502</u>

During the year redundancy payments of £9,955 (2015: £nil) were paid to employees.

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents (including part time staff), was 23 (2015: 21).

No employee received remuneration of more than £60,000 during the year (2015 - Nil).

10. TRUSTEES' REMUNERATION

None of the trustees received any remuneration for their services or reimbursement of expenses during either the current or previous year.

**FAITHWORKS WESSEX
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016**

11. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures & Fittings £	Total £
COST			
At 1 April 2015	8,202	10,308	18,510
Additions	5,132	2,953	8,085
At 31 March 2016	<u>13,334</u>	<u>13,261</u>	<u>26,595</u>
DEPRECIATION			
At 1 April 2015	4,461	4,882	9,343
Charge for the year	4,133	2,094	6,227
At 31 March 2016	<u>8,594</u>	<u>6,976</u>	<u>15,570</u>
NET BOOK VALUE			
At 31 March 2016	<u>4,740</u>	<u>6,285</u>	<u>11,025</u>
At 31 March 2015	<u>3,741</u>	<u>5,426</u>	<u>9,167</u>

12. DEBTORS

	2016 £	2015 £
Other debtors	18,591	9,483
Prepayments	251	359
	<u>18,842</u>	<u>9,842</u>

13. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Accruals and deferred income	817	1,239

**FAITHWORKS WESSEX
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

14. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2015	Income	Expenditure	Transfers	Balance at 31 Mar 2016
	£	£	£	£	£
FOCUS	1,649	20,021	(21,667)	-	3
Bournemouth Homelessness	6,347	59,341	(46,088)	-	19,600
Compass Kinson and West Howe	1,069	20,252	(10,357)	-	10,964
Poole Foodbank	26,222	13,229	(21,742)	-	17,709
COMPASS	(161)	24,112	(23,908)	-	43
Money Matters	(12)	41,163	(48,467)	24,274	16,958
Chaplaincy Christchurch	(666)	666	-	-	-
Foodbank Blandford	19,371	16,354	(29,614)	-	6,111
Foodbank Smile	6,376	15,051	(9,689)	-	11,738
Under 5's	17,820	23,451	(22,119)	-	19,152
Wimborne	681	-	(681)	-	-
Foodbank	13,623	5,651	(6,903)	-	12,371
Dementia Action	1,255	10,250	(9,858)	-	1,647
Golden Group Hamworthy	24,274	-	-	(24,274)	-
Wellbeing	15,273	7,578	(18,341)	-	4,510
	<u>133,121</u>	<u>257,119</u>	<u>(269,434)</u>	<u>-</u>	<u>120,806</u>

FOCUS. A restricted fund for the purpose of support of adult carers. Funded by local government.

Bournemouth Homelessness. A restricted fund for the purpose of assisting the homeless in the area to improve their circumstances.

Compass Kinson and West Howe. A restricted fund for the purpose of supporting the over 65's in the Kinson & West Howe area.

Poole Foodbank. A restricted fund for the purpose of running the food bank in the Poole area.

COMPASS. A restricted fund for the purpose of supporting the over 65's. Funded by the council.

Money Matters. A restricted fund for the purpose of financial budget and debt counselling by volunteers.

Chaplaincy. A restricted fund for the purpose of employing chaplain for Chaplaincy Wessex.

**FAITHWORKS WESSEX
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016**

14. RESTRICTED INCOME FUNDS

Christchurch Foodbank. A restricted fund for the purpose of running the food bank in the Christchurch area.

Blandford Foodbank. A restricted fund for the purpose of running the food bank in the Blandford area.

Smile. A restricted fund for the purpose of support to lone parent families.

Under 5's. A restricted fund for the purpose of support to children in the community.

Wimborne Foodbank. A restricted fund for the purpose of running the food bank in the Wimborne area.

Dementia Action. A restricted fund for the purpose of training church members to support those living with Dementia.

Hamworthy Wellbeing. A restricted fund for the purpose of supporting local older people in becoming less isolated.

15. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2015	Income	Expenditure	Balance at 31 Mar 2016
	£	£	£	£
Designated Fund - Projects	8,940	5,741	(7,829)	6,852
General Funds	<u>12,101</u>	<u>81,912</u>	<u>(88,207)</u>	<u>5,806</u>
	<u>21,041</u>	<u>87,653</u>	<u>(96,036)</u>	<u>12,658</u>

**FAITHWORKS WESSEX
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets/ (liabilities) £	Total £
Restricted Income Funds:			
FOCUS	31	(28)	3
Bournemouth Homelessness	4,689	14,911	19,600
Compass Kinson and West Howe	31	10,933	10,964
Poole Foodbank	170	17,539	17,709
COMPASS	31	12	43
Money Matters	1,634	15,324	16,958
Christchurch Foodbank	778	5,333	6,111
Blandford Foodbank	1	11,737	11,738
Smile	174	18,978	19,152
Wimborne Foodbank	2,906	9,465	12,371
Dementia Action	-	1,647	1,647
Hamworthy Wellbeing	31	4,479	4,510
	<u>10,476</u>	<u>110,330</u>	<u>120,806</u>
Unrestricted Income Funds:			
Designated Funds	32	6,820	6,852
General Funds	517	5,289	5,806
	<u>549</u>	<u>12,109</u>	<u>12,658</u>
Total Funds	<u><u>11,025</u></u>	<u><u>122,439</u></u>	<u><u>133,464</u></u>

17. RELATED PARTY TRANSACTIONS

There are no related party transactions during the current or previous year.

18. COMPANY LIMITED BY GUARANTEE

The company has no share capital and is limited by guarantee.

Every member undertakes to contribute an amount not exceeding £10 in the event of the charity being dissolved.

**FAITHWORKS WESSEX
COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2016**

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 9.**

**FAITHWORKS WESSEX
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2016

	2016 £	2015 £
INCOMING RESOURCES		
DONATIONS AND LEGACIES		
Grants - local authority	2,805	16,890
Grants - organisations	164,664	125,858
Grants - individuals	58,687	53,140
	<u>226,156</u>	<u>195,888</u>
INVESTMENT INCOME		
Bank interest receivable	224	228
	<u>224</u>	<u>228</u>
INCOME FROM CHARITABLE ACTIVITIES		
Income from charitable activities	118,392	105,474
	<u>118,392</u>	<u>105,474</u>
TOTAL INCOME	<u>344,772</u>	<u>301,590</u>
EXPENDITURE		
CHARITABLE ACTIVITIES		
Fundraising costs & materials	5,596	1,655
Wages & Salaries	220,284	185,260
Employer's NIC	8,409	7,492
Staff costs - Pension costs	1,805	1,750
Rent	15,626	13,625
Rates & Water	558	439
Light & heat	1,352	593
Repairs & maintenance	9,614	1,222
Insurance	1,517	1,858
Motor and travel costs	9,504	5,168
Accountancy fees	2,120	1,534
Subscriptions	3,272	3,097
Other professional fees	833	723
Telephone	2,482	3,252
Other office costs	309	195
Depreciation	6,227	4,542
Gifts/grants to individuals	14,533	-
Activity & management costs	35,775	5,314
Events	7,490	2,477
Postage & stationery	5,415	5,009
Publicity	5,699	7,331
Computer costs	1,422	760
Staff training	1,497	514
	<u>361,339</u>	<u>253,810</u>

**FAITHWORKS WESSEX
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2016

	2016	2015
	£	£
GOVERNANCE COSTS		
Salaries and wages	2,000	–
Accountancy fees	756	753
Legal fees	<u>1,375</u>	<u>2,135</u>
	<u>4,131</u>	<u>2,888</u>
TOTAL EXPENDITURE	<u>365,470</u>	<u>256,698</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	<u>(20,698)</u>	<u>44,892</u>

**FAITHWORKS WESSEX
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2016

	2016 £	2015 £
CHARITABLE ACTIVITIES		
Charitable activities		
<i>Activities undertaken directly</i>		
Fundraising costs & materials	5,596	1,655
Wages & Salaries	220,284	185,260
Employer's NIC	8,409	7,492
Staff costs - Pension costs	1,805	1,750
Gifts/grants to individuals	14,533	-
Activity & management costs	35,775	5,314
Events	7,490	2,477
	293,892	203,948
 <i>Support costs</i>		
Rent	15,626	13,625
Rates & Water	558	439
Light & heat	1,352	593
Repairs & maintenance	9,614	1,222
Insurance	1,517	1,858
Motor and travel costs	9,504	5,168
Accountancy fees	2,120	1,534
Subscriptions	3,272	3,097
Other professional fees	833	723
Telephone	2,482	3,252
Other office costs	309	195
Depreciation	6,227	4,542
Postage & stationery	5,415	5,009
Publicity	5,699	7,331
Computer costs	1,422	760
Staff training	1,497	514
	67,447	49,862
	361,339	253,810